

Legend Rare Coin Auctions Regency Auction 29 was a great success given the choppiness of the market.

Activity from the start was strong and the pace clearly carried through the live sale. In sale 29 more than 90% of the sales were to collectors. In many cases there were multiple bidders per lot. It is clear to us, that buying from auction is becoming the preferred choice for collectors. That is why LRCA is always working to improve and operate a better platform.

As we mentioned, activity was strong. Here is how we saw the sale: marginal, Non-CAC coins sold cheap. Coins with the CAC sticker and or were fresh (like the commems) sold strong. When the "right" coins were offered that were PCGS CAC and of the highest quality: prices were strong to near record breaking. Overall, the coin market is really two tier. Anything less than 100% and it simply will not bring a full price.

Highlights from this sale included:

H.01 1793 PCGS AU53 CAC	Price Realized: \$41,125.00
1C 1814 PCGS MS 66 RB	Price Realized: \$88,125.00
5C 1912-D PCGS MS67	Price Realized: \$41,125.00
5C 1900 PCGS PR68 CAC	Price Realized: \$21,150.00
10C 1959-D PCGS MS68 FT	Price Realized: \$5,288.00
\$1 1889-CC PCGS MS63 DMPL CAC	Price Realized: \$73,438.00
\$1 1924-S PCGS MS65 CAC	Price Realized: \$17,038.00
\$10 1857-S PCGS MS64 CAC S.S.C.A	Price Realized: \$76,375.00
\$2.50 1909 PCGS PR65 CAC	Price Realized: \$88,125.00
\$3 1888 PCGS PR66+ CAC	Price Realized: \$67,563.00
\$5 1795 PCGS MS62 CAC	Price Realized: \$176,250.00
\$5 1811 PCGS MS64 CAC	Price Realized: \$52,875.00
\$20 1906 PCGS MS66	Price Realized: \$64,625.00

There were many other coins that sold for strong prices. It was clear, the market wants only fresh or "super quality" pieces and will pay up for them every time. Laura Sperber Founder of LRCA said " I was sweating out as to what direction this sale was going take. It wasn't until the very last minute that collectors began appearing and really putting in strong numbers on the better coins. Right now it is all about quality".

Legend Rare Coin Auctions is now moving forward preparing for our fist "stand alone" sale to be held in Beverly Hills CA Pre Long Beach on January 27th, 2019. We already have 2 major anchor collections and many single neat coins which will be announced shortly. Our consignment deadline for that sale is December 3rd.